AMENDMENTS TO THE CLAIMS

Please replace all prior versions and listings of claims in the application with the listing of claims as follows:

Listing of Claims

1.   (Currently Amended) A computer-implemented method for managing risk related to a financial transaction, the method comprising:

gathering ~~risk information~~ into a computer storage~~, the~~ legal and reputational risk information related to ~~financial and non-financial risk variables for the~~ a proposed financial transaction~~, which is periodically updated~~;

receiving ~~transaction information~~ into the computer storage transaction information relating to details of the proposed financial transaction;

structuring with a processor the received transaction information ~~with a processor~~[[,]]according to risk quotient criteria associated with ~~at least one of a legal, regulatory, and reputational~~ the gathered legal and reputational risk information; [[and]]

assigning a numerical value representative of risk to each structured transaction information;

assigning each structured information to an associated risk category having a category weight;

~~generating with the processor, a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on the structured transaction information and the periodically updated gathered risk information.~~

calculating a risk score by multiplying the numerical value and the category weight associated with each structured information;

calculating a risk quotient by aggregating the calculated risk score associated with each structured information in an associated risk category; and

generating a suggested action in accordance with the risk quotient.

2.   (Canceled).

3.   (Previously Presented) The method of claim 2, additionally comprising: storing the received transaction information, the risk quotient and the suggested action; and generating a diligence report referencing the stored information.

4.   (Previously Presented) The method of claim 3, wherein the diligence report comprises the received transaction information relating to details of the financial transaction and actions taken in response to the risk quotient.

5.   (Previously Presented) The method of claim 2, wherein the suggested action is additionally responsive to the transaction information received.

6.   (Canceled)

7.   (Previously Presented) The method of claim 2, wherein the suggested action comprises refusing to perform the financial transaction.

8.   (Original) The method of claim 2 wherein the suggested action comprises blocking acceptance of an account.

9.   (Original) The method of claim 2 wherein the suggested action comprises notifying an authority.

10.   (Previously Presented) The method of claim 1, wherein the received transaction information comprises an identity of a high risk entity and the high risk entity's relationship to an account holder.

11.   (Previously Presented) The method of claim 1, wherein the received transaction information comprises an identity of a secrecy jurisdiction.

12.   (Previously Presented) The method of claim 1, wherein the received transaction information is gathered electronically.

13.   (Previously Presented) The method of claim 1 additionally comprising aggregating risk quotients relating to a financial institution to assess a level of identified risk to which the financial institution is exposed.

14.   (Previously Presented) The method of claim 1, additionally comprising calculating an average risk quotient associated with the financial transaction.

15.   (Original) The method of claim 1 wherein the financial transaction comprises opening a financial account.

16.   (Currently Amended) A computerized system for managing risk associated with a financial transaction, the system comprising:

a computer server accessible with a network access device via a communications network and executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

gather <u>legal and reputational</u> risk information related to ~~financial and non-financial risk variables for the~~ <u>a proposed</u> financial transaction~~, which is periodically updated~~;

receive transaction information relating to details of the <u>proposed</u> financial transaction;

structure the received transaction information according to risk quotient criteria associated with ~~at least one of a legal, regulatory, and reputational risk~~ <u>the gathered risk information</u>; [[and]]

<u>assign a numerical value representative of risk to each structured transaction information;</u>

<u>assign each structured information to an associated risk category, wherein each risk category is associated with a category weight;</u>

~~generate a risk quotient comprising at least one of a sealed numeric value and a scaled alphanumeric value based on the structured transaction information and the periodically updated gathered risk information.~~

<u>calculate a risk score by multiplying the numerical value and the category weight associated with each structured information;</u>

calculate a risk quotient by aggregating the calculated risk score associated with each structured information in an associated risk category; and

generate a suggested action in accordance with the risk quotient.

17. (Previously Presented) The computerized system of claim 16, wherein the transaction information is received via an electronic feed.

18. (Previously Presented) The computerized system of claim 16, wherein the transaction information received is generated by a government agency.

19. (Original) The computerized system of claim 16 wherein the network access device is a personal computer.

20. (Original) The computerized system of claim 16 wherein the network access device is a wireless handheld device.

21. (Currently Amended) A non-transitory computer-readable medium having computer-executable program instructions residing thereon, wherein ~~Computer executable program code residing on a computer-readable medium,~~ the computer-executable program instructions are issuable by ~~the program code comprising instructions for causing~~ a computer to:

gather legal and reputational risk information related to ~~financial and non-financial risk variables for~~ a proposed financial transaction, ~~which is periodically updated~~;

receive transaction information relating to details of the proposed financial transaction;

structure the ~~received~~ transaction information ~~received~~ according to risk

quotient criteria associated with ~~at least one of a legal, regulatory, and~~

~~reputational risk~~ the gathered risk information; [[and]]

assign a numerical value representative of risk to each structured transaction

information;

assign each structured information to an associated risk category,

wherein each risk category is associated with a category weight;

~~generate a risk quotient comprising at least one of a scaled numeric value~~

~~and a scaled alphanumeric value referencing the structured transaction~~

~~information and~~ the periodically updated gathered risk information.

calculate a risk score by multiplying the numerical value and the category

weight associated with each structured information;

calculate a risk quotient by aggregating the calculated risk score associated

with each structured information in an associated risk category; and

generate a suggested action in accordance with the risk quotient.

22.-25. (Canceled).

26.   (Currently Amended) The method of claim 1, wherein the risk quotient is indicative of

an amount or monetary cost ~~or defend all~~ of defending an adverse position or a fine.

27.   (New) The method of claim 1, wherein the gathering of the legal and reputational risk

information and the receiving of the proposed transaction information is ongoing,

with the risk quotient being adjusted accordingly.

28.   (New) The method of claim 1, wherein the risk quotient is generated in response to an event or according to a request.

29.   (New) The method of claim 1, further comprising generating a total risk quotient by aggregating the risk quotient of all associated risk categories.

30.   (New) The method of claim 1, wherein the assigned numerical value and the category weight are user-defined.

31.   (New) The method of claim 1, wherein the gathered risk information includes information related to regulatory risk, risk advisories, historical data and world events.